



TAILHOOK EDUCATIONAL FOUNDATION



Combined Federal Campaign No. 10251

Dear Tailhookers,

Happy New Year,

The Tailhook Educational Foundation (TEF) has kicked off the 2009 CFC campaign and is off and running. Please remember the TEF in your charitable giving.

There was some interesting information inside the President's economic bailout bill this past fall.

IT'S BACK: IRA ROLLOVER EXTENDED. YOU MAY AGAIN —TAX FREE — CONTRIBUTE TO THE TEF FROM YOUR IRA.

President Bush signed a \$700 billion economic bailout bill (H.R. 1424, The Financial Rescue Package), which includes a two-year extension of the Individual Retirement Account (IRA) rollover provision. The provision will be retroactive to 1 January 2008, and will apply to gifts made from that date through 31 December 2009. The provision exempts from taxable income funds transferred (rolled over) from an IRA to a charitable organization. Limitations apply:

- The donor must be age 70½ or older.
- The cap on annual IRA (Traditional or Roth) rollovers is \$100,000.
- The contribution must be a direct gift to a charity (no planned gifts).

The provision had expired at the end of 2007.

Among the TEF Scholarships awarded is The CAPT John L. "Turk" Green Scholarship. Many of you are sadly aware that Turk passed away.



RADM Ham Tallent

REMEMBERING CAPT JOHN L. "TURK" GREEN, USN(RET)

USN, PHAN Eben Boothby, USN



CAPT "Turk" Green

There are many ways to count the measure of a man. None, however, is likely to have greater impact than a man's willingness to put others before him. Turk green was a servant in the very finest sense of the word. He put others before himself — without hesitation. His devotion to his faith, his family, his friends, his country and his Navy was unsurpassed. His legacy will live for all the ages. Our lives are richer, more meaningful and more joyful due to the simple fact that we knew and loved Turk Green. And that's

how he would have it, how he still has it — us before him. We rejoice in Turk's life. We thank god for the gift he gave us.

ADM "Timbo" Keating, USN

From CDR Daniel "Dino" Martin, USN:

We, in Naval Aviation, recently lost a true hero who served among us. CAPT John L. "Turk" Green recently strapped into his virtual F/A-18 *Hornet* and climbed to high holding after a long fight against esophageal cancer.

For the complete text of Dino's tribute to Turk, as well as others, log on to:
http://www.tailhook.org/In_Memoriain.html

While there were many sea stories and speeches with regard to Turk's legacy, by far the most lasting will be a perpetual scholarship in his honor. We are very close to reaching Turk's Scholarship in perpetuity, and I encourage you to visit the Web site:

<http://www.tailhook.net/Foundation.html>

Click on your donation and in the address "country" blank, enter TURK. Or, you may mail your contributions to Tailhook headquarters.

I mentioned in the last issue of *The Hook* that we awarded a record-setting 65 scholarships last year, in large measure due to your generous (\$35,000) donations at Hook '08, and it looks like we are on track to break that record again this spring. On behalf of the TEF, its board of directors and all of our Association's membership, thank you all for your continued support.

Warmest Regards,



RADM Ham Tallent, USN(RET)

President, Tailhook Educational Foundation

THE HOOK, Winter 2008

Planned Gifts and Your Legacy



USN, PH2 Charles E. Alvarado, USN

We encourage you to take a look at the Tailhook Educational Foundation planned giving addendum for your last will and testament.

They are all our children and grandchildren.

Establish a Legacy Now!

TAILHOOK EDUCATIONAL FOUNDATION, Inc.

P.O. Box 26626, San Diego, California 92196-0626
(800) 269-8267

You lived it, you love it, now make a difference — Establish a legacy.

A planned gift is arranged by you legally during your lifetime. The principal benefits accrue to the Tailhook Educational Foundation at a later time, after your death or the death of your last named beneficiary. Planned gifts take many forms, providing additional income for you and/or your heirs, reducing income and estate taxes, relieving you and your heirs of complicated financial management responsibilities and helping to fulfill your personal, humanitarian and charitable objectives. Planned gifts can be made in cash, real estate, stocks, bonds, personal property or life insurance.



USN, PHC Spike Call, USN

